



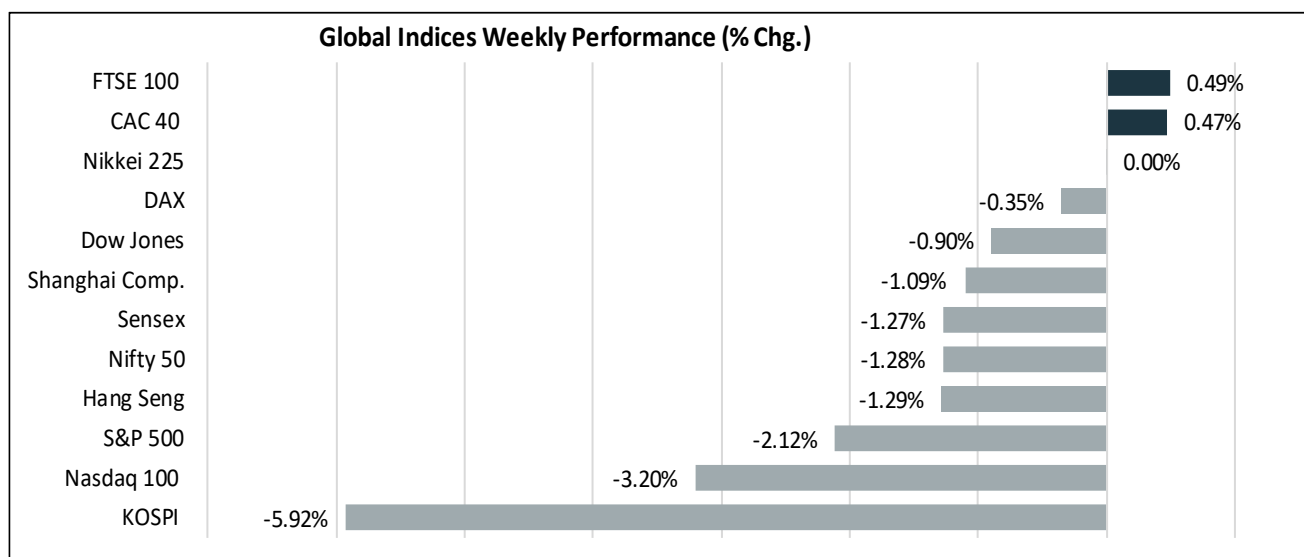
STAT EDGE

**Equity Weekly Research Report**

**28 March 2026**

# Equity Weekly Research Report

## Global Indices Weekly Performance



### Market Summary & Outlook:

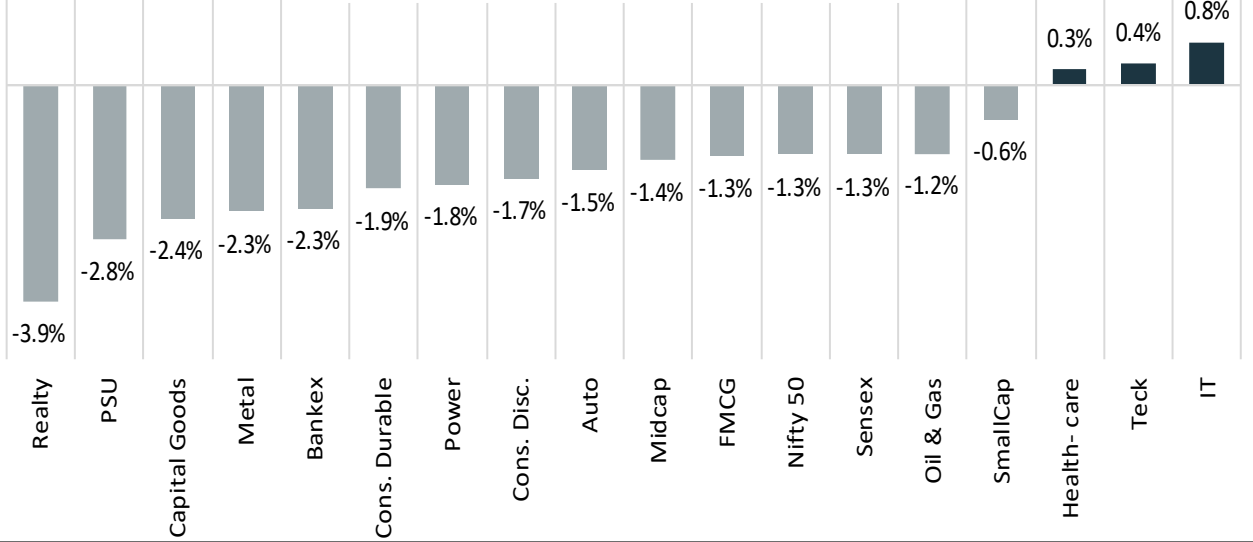
- The global equity markets have faced a turbulent period as of late March 2026, characterised by a sharp pivot from the previous week's optimism. While several major indices had initially rallied on hopes of a diplomatic resolution to the conflict in Iran, sentiment soured by the week's end. Wall Street marked its fifth consecutive losing week, with the S&P 500 falling 2.1% and the Nasdaq Composite dropping 3.2%. This broader retreat was mirrored globally, as high energy costs and the "fog of war" in the Middle East reignited inflation fears, leading investors to dump growth-oriented assets and tech heavyweights.
- South Korea's KOSPI emerged as the week's worst performer, a stark reversal from its previous outperformance. The index slumped nearly 6% in a single day and continued to hit three-week lows by the weekend. This decline was primarily driven by the nation's high concentration of semiconductor giants following a dual blow of geopolitical instability and a specific technological shock that rattled the memory sector.
- The Indian equity market mirrored the global risk-off sentiment over the past week, with the benchmark Nifty 50 index sliding by 1.6% as it struggled to find a floor amid heavy institutional selling. This correction comes on the heels of a massive exodus by Foreign Institutional Investors, who offloaded an estimated \$12 billion worth of Indian equities in March 2026, the sharpest monthly sell-off of the fiscal year. Domestic macro conditions have shifted from optimism to caution as Brent crude prices surged past \$110 per barrel, reaching heights of \$120 due to the escalating US-Iran conflict. This energy shock has significantly dimmed earnings visibility for key sectors like aviation, paints, and automobiles, while simultaneously pushing the Indian Rupee to record lows near 95 per dollar, further deterring foreign capital and raising the spectre of imported inflation. The real estate sector emerged as a primary laggard during this period of market volatility, as the prospect of "higher-for-longer" interest rates severely dampened investor appetite.

Commodity Performance			
Commodity	27-Mar-26	20-Mar-26	% Change
Gold Spot \$/Oz	4494.09	4492.42	0.04%
Silver Spot \$/Oz	69.76	67.95	2.67%
WTI Crude Oil Fut	99.64	98.23	1.44%
Currency Performance			
Currency	27-Mar-26	20-Mar-26	% Change
Dollar Index Spot	100.15	99.65	0.51%
Euro Spot	1.1509	1.1572	-0.54%
British Pound Spot	1.3259	1.3341	-0.61%
Japanese Yen Spot	160.31	159.23	0.68%
Chinese Yuan Spot	6.92	6.9067	0.19%
USDINR	94.81	93.72	1.17%
EURINR	109.20	108.23	0.90%
GBPINR	126.13	125.41	0.57%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Apr-26	23589	22610	22909	-1.57%	220701	160193	265.00%	146397	117306	403%
Bank Nifty Fut	Apr-26	54500	51700	52547	-2.57%	60026	30953	106.00%	39339	29064	283%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	22909	23036	21078	22057	22483	23462	24015	24994	24041	25069	34.50
Bank Nifty Fut	52547	52916	47316	50116	51331	54131	55715	58515	56373	58909	32.60

# Equity Weekly Research Report

## Indian Sectoral Weekly Performance (% Chg.)



### Technical Outlooks:

#### Spot Nifty50 Index View:

- The Nifty50 Index formed a bearish Marubozu candle, indicating continuation of the down trend.
- The RSI is placed near an oversold zone, indicating weak momentum.
- The trend remains bearish amid weak chart structure.
- **Nifty50 Index: Negative**
- **Supt. 22450 Resi. 23500**



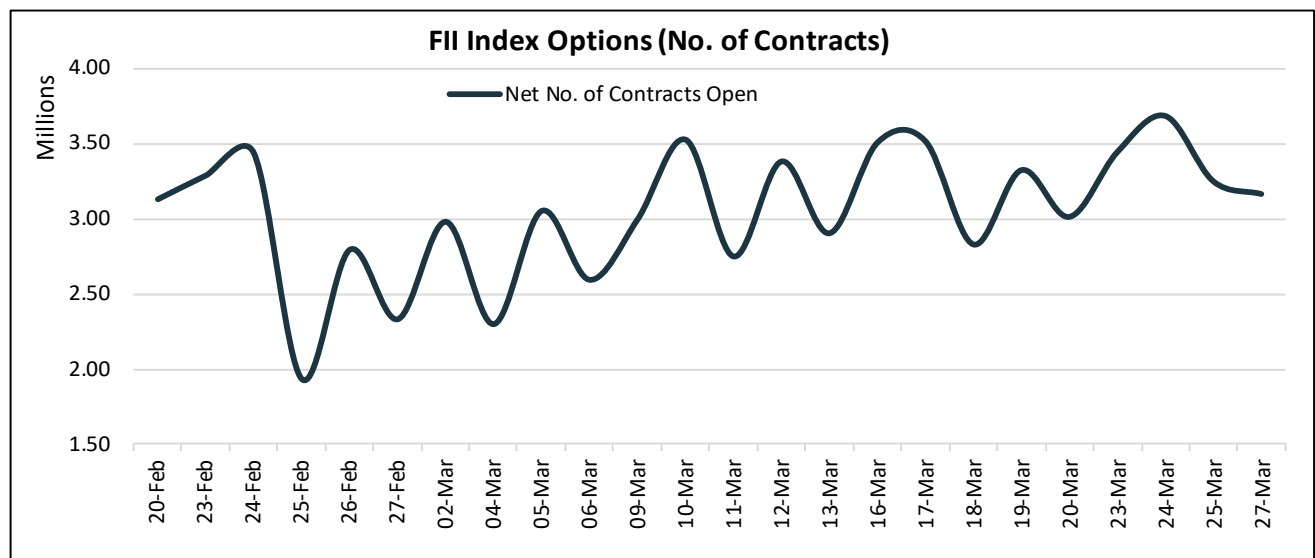
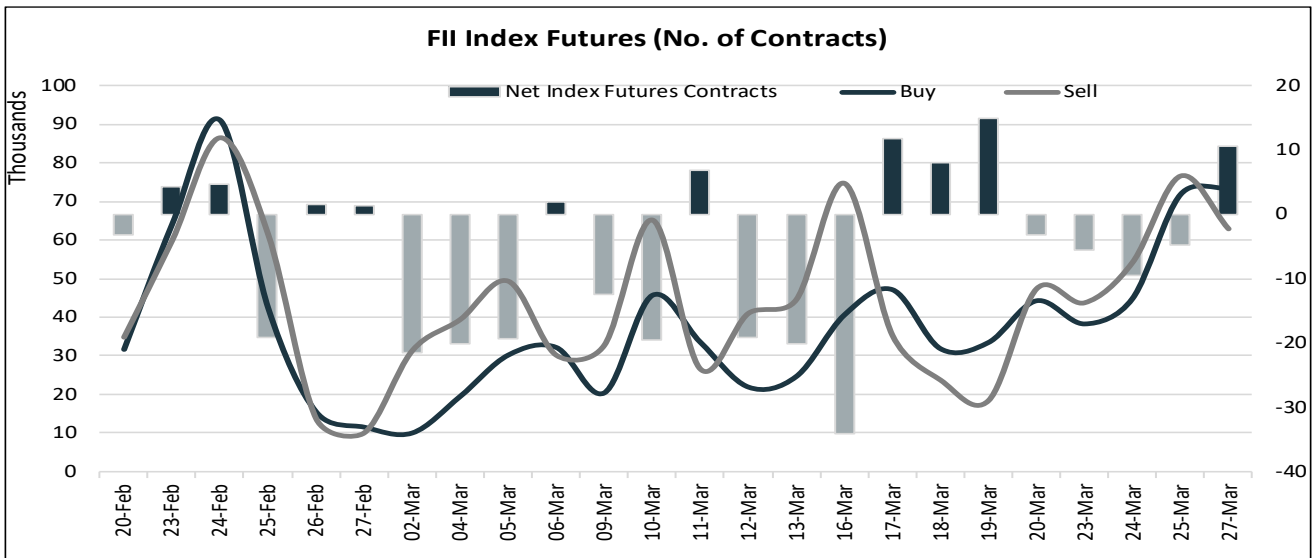
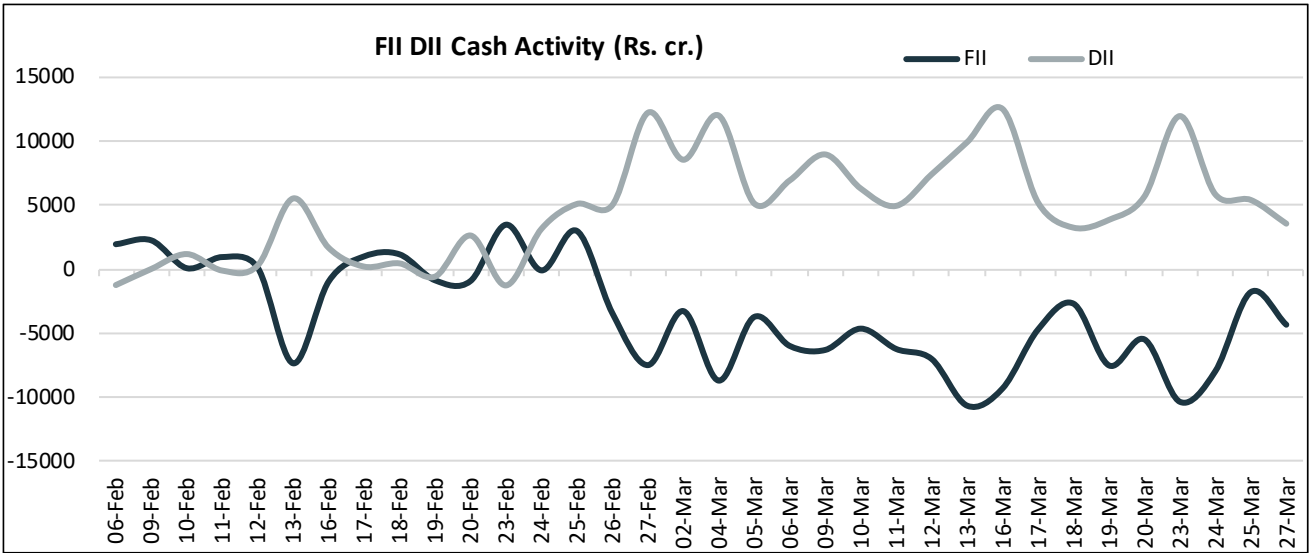
#### Spot Bank Nifty Index View:

- The Nifty Bank Index formed a bearish candle.
- Daily RSI is placed in an oversold zone, exhibiting negative momentum.
- It has formed a bearish lower highs and lows formation on the daily chart.
- **Bank Nifty: Negative**
- **Supt. 51300 Resi. 54400**



# Equity Weekly Research Report

## Institutional Activities



# Equity Weekly Research Report

## Nifty50 Index Near Month Option Distribution Analysis:

*The highest open position has been seen on 23000 Strikes*

### OI Positions:

**Highest: 23000 strikes**  
**77.89 lakh contracts**

### Major Changes in OI:

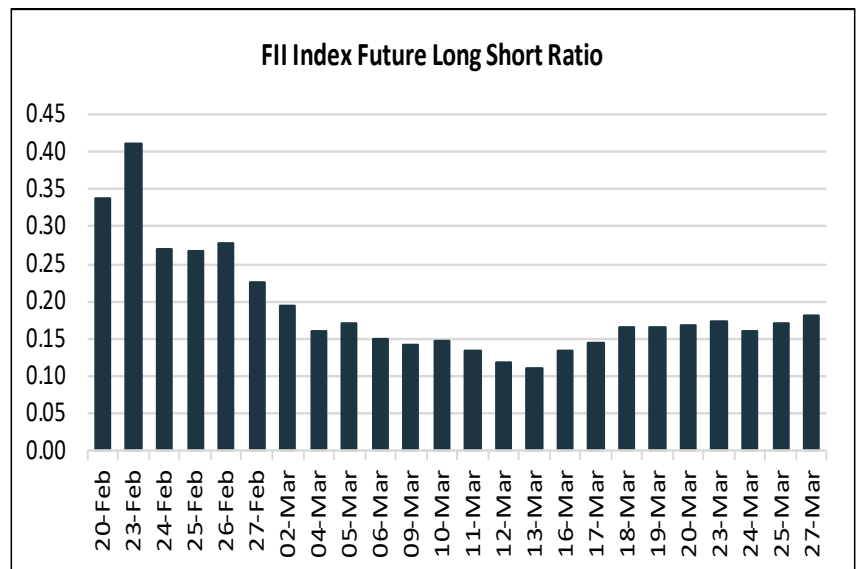
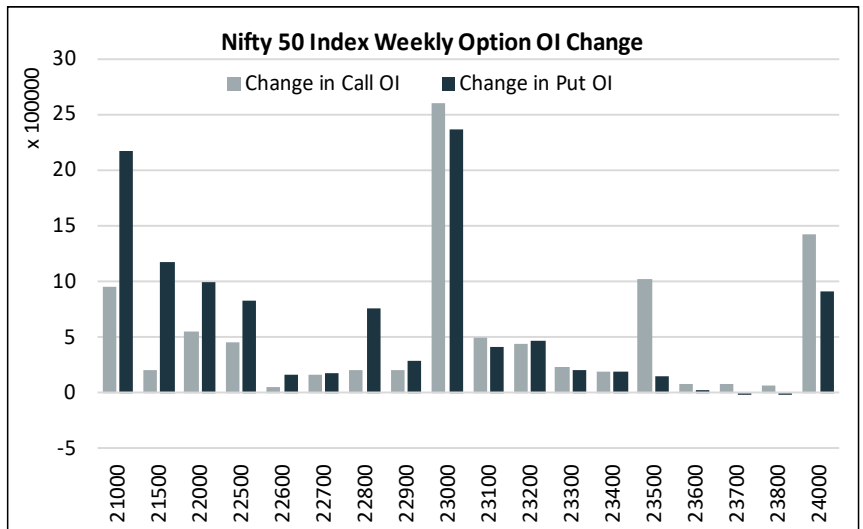
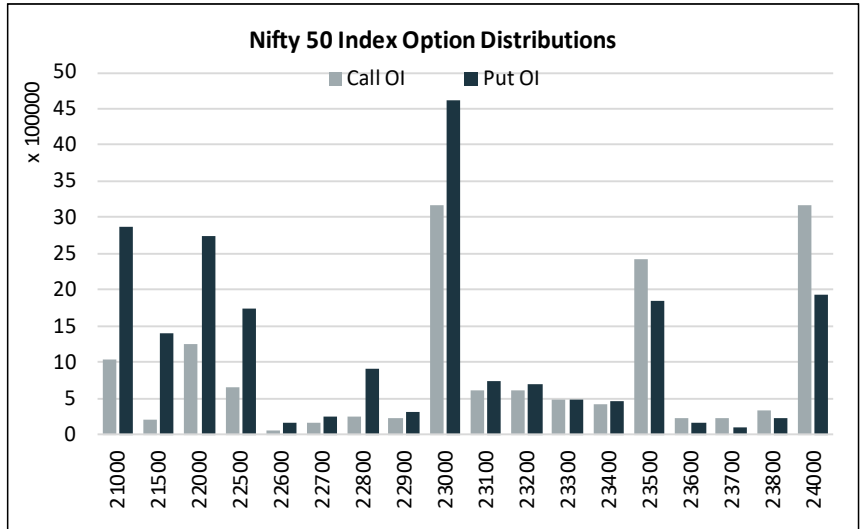
**Addition:** 23000 CE & 23000 PE

**Reduction:** 23450 CE & 24100 PE

**High Activity by Open Interest:**

**Addition:** 23000 strike

*Looking at the above observations, the Nifty50 Index could find support at 22000 and resistance at 23500*



**FII Index's future long-to-short ratio up from 0.17 to 0.18.**

# Equity Weekly Research Report

Economic Calendar					
Date	Country	Event	Period	Survey	Prior
30-Mar	UK	Mortgage Approvals	Feb	60.8k	60.0k
	EC	Consumer Confidence	Mar F	--	-16.3
	India	Industrial Production YoY	Feb	4.20%	4.80%
	India	Fiscal Deficit YTD INR	Feb	--	9814b
	US	Dallas Fed Manf. Activity	Mar	1.5	0.2
31-Mar	Japan	Industrial Production YoY	Feb P	0.40%	0.70%
	China	Composite PMI	Mar	--	49.5
	UK	GDP YoY	4Q F	1.00%	1.00%
	UK	Current Account Balance	4Q	-23.8b	-12.1b
	EC	CPI YoY	Mar P	2.60%	1.90%
	US	MNI Chicago PMI	Mar	54.6	57.7
	US	Conf. Board Consumer Confidence	Mar	88	91.2
	US	JOLTS Job Openings	Feb	6890k	6946k
01-Apr	Japan	S&P Global Japan PMI Mfg	Mar F	--	51.4
	China	RatingDog China PMI Mfg	Mar	51.7	52.1
	EC	S&P Global Eurozone Manufacturing PMI	Mar F	51.4	51.4
	UK	S&P Global UK Manufacturing PMI	Mar F	51.4	51.4
	EC	Unemployment Rate	Feb	6.10%	6.10%
	US	MBA Mortgage Applications	27-Mar	--	-10.50%
	US	ADP Employment Change	Mar	40k	63k
	US	S&P Global US Manufacturing PMI	Mar F	52.4	52.4
	US	ISM Manufacturing	Mar	52.4	52.4
	US	ISM Employment	Mar	--	48.8
02-Apr	India	HSBC India PMI Mfg	Mar F	--	53.8
	US	Challenger Job Cuts YoY	Mar	--	-71.90%
	US	Trade Balance	Feb	-\$60.0b	-\$54.5b
	US	Initial Jobless Claims	28-Mar	212k	210k
	US	Continuing Claims	21-Mar	1830k	1819k
03-Apr	Japan	S&P Global Japan PMI Services	Mar F	--	52.8
	China	RatingDog China PMI Services	Mar	53.6	56.7
	US	Change in Nonfarm Payrolls	Mar	60k	-92k
	US	Unemployment Rate	Mar	4.40%	4.40%
	US	S&P Global US Services PMI	Mar F	51.1	51.1

## Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.